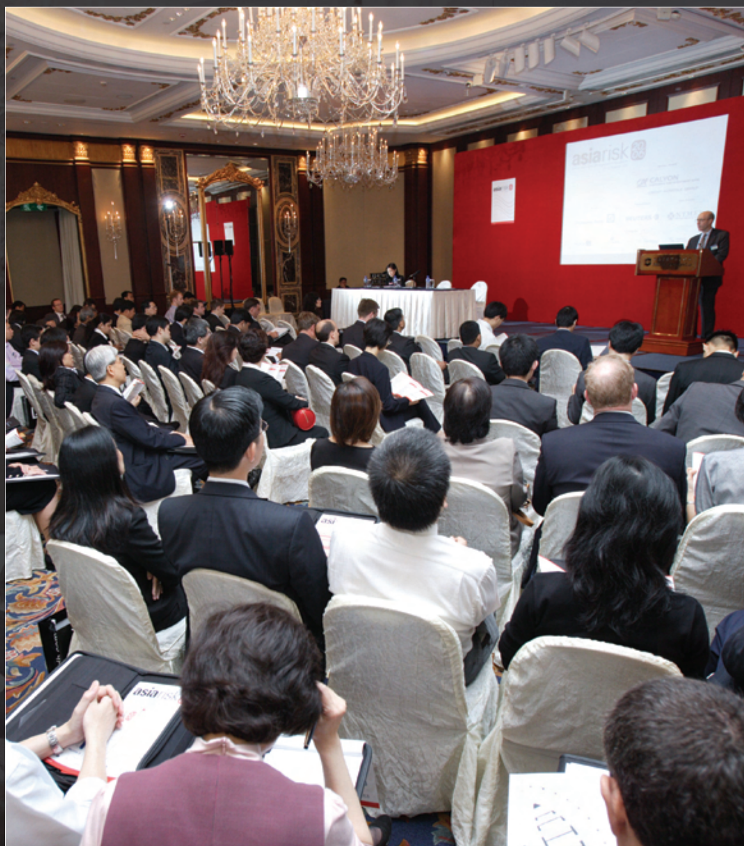
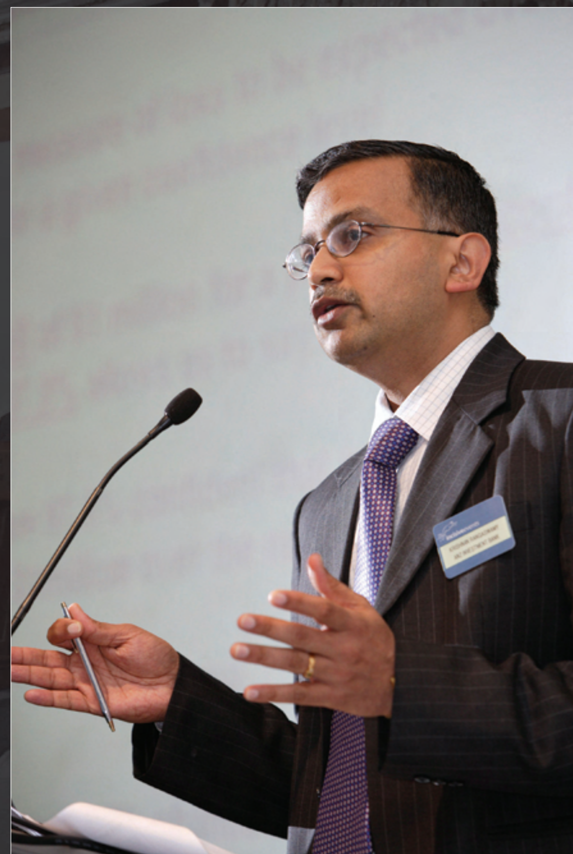




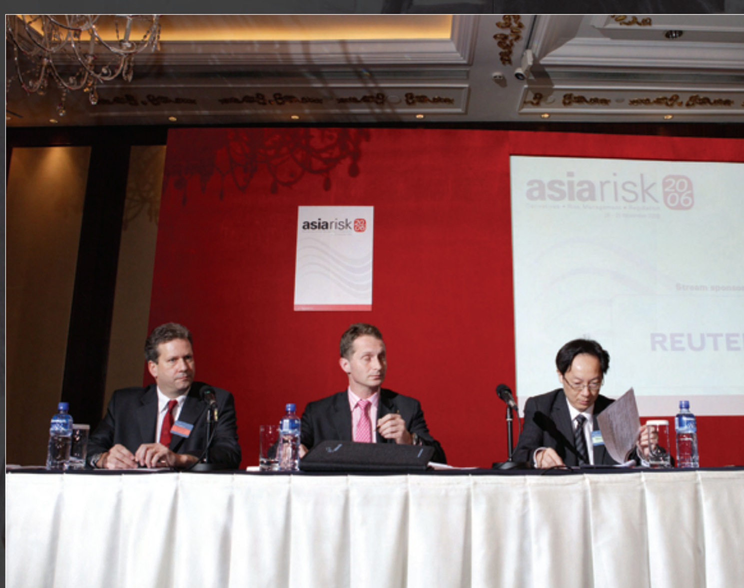
Clockwise, from above:

Bart Broadman, managing director of Alphadyne Asset Management and the conference's first speaker, presenting on the credit derivatives market in Asia.

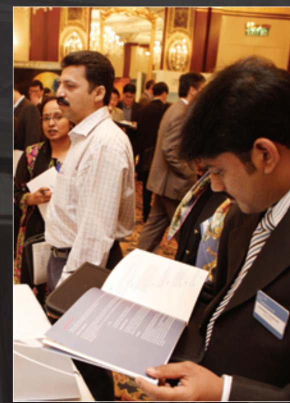
Krishnan Rangaswamy, head of trading market risk at ANZ Group Risk (Australia) on portfolio value-at-risk

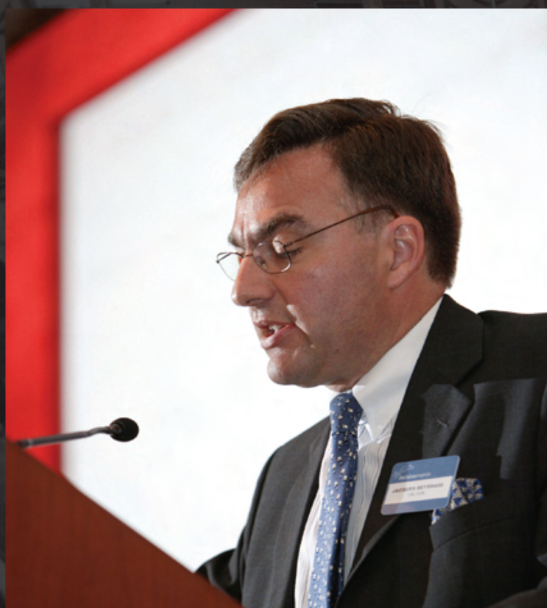
Andrew Fung, head of investment and insurance at Hang Seng Bank, speaking on the Hong Kong wealth management market

Below, from left: Matthew Crabbe, managing director of Incisive Media, chairing day one's stream on structured products, with Jan Barta, Prague-based chief executive of CSOB Asset Management, and Hang Seng's Fung.



Delegates mingle in the breaks between presentations and browse the vendor stalls from Algorithmics, Calyon, Deutsche Bank, Murex, the New York Mercantile Exchange, Reuters and Reveleus.





Clockwise, from immediately above:

Jacques Beyssade, head of capital markets for Asia at Calyon, on the effect of demographics on the derivatives markets in Asia

Bart Broadman, managing director of Alphadyne Asset Management, on the development of credit derivatives in Asia

Karen Schuppe, head of the business solutions group, Asia at Reuters, chairing the derivatives trading and technology stream