

Collateral Services Provider of the Year BNY Mellon

In June 2012, BNY Mellon launched Global Collateral Services (GCS) with a focus on being clients' first call for all their collateral needs, building on an established global infrastructure with \$2.1 trillion in global collateral managed daily (including tri-party collateral worldwide). GCS unified BNY Mellon's collateral management, securities financing and derivatives and liquidity services into a holistic service suite.

One of this year's *Custody Risk Americas Awards* judges commented: "BNY is a significant leader in the field of collateral services provision, in head-to-head competition, just on its ability to get its service up and running and moving quickly." The judge added that some competitors have struggled with similar challenges to implement in the area of collateral services provision.

Judges also noted BNY Mellon's approach, intended to empower both buy- and sell-side clients, helping them to address their expanding collateral and liquidity management needs, while also managing proprietary and confidential operational and market risks and requirements across an ever-changing global regulatory environment.

BNY Mellon says its end-to-end offering helps clients aggregate, segregate, optimise and mobilise the collateral they hold, as well as secure the collateral they need.

With half a century's experience working with both the buy and sell sides, BNY Mellon can claim to be a major facilitator of capital markets and a service provider to clients at nearly every aspect of the investment life cycle, meaning it can act as a single point of contact for clients' collateral needs.

BNY Mellon recognises that new regulations and volatile markets, atop heightened risk sensitivity regarding default, and counterparty exposure – collectively – make managing collateral more critical than ever. With a vantage point servicing the buy/sell sides and



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hearing their pain points, it aims to create effective solutions to support clients with a range of comprehensive services to optimise the use of collateral, enhance operations and manage risk (credit, liquidity, operational) across a broad spectrum of products and services, as well as help convert idle assets into eligible collateral and access new financing alternatives.



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